

**SHIVAJI UNIVERSITY, KOLHAPUR
REVISED DRAFT SYLLABUS**

**B.A. Part - I - ECONOMICS
(Introduced from June 2013)**

Indian Economy - Part I

Preamble : The paper Indian Economy Part I deals with the nature and problems of Indian Economy. It also explains the sectoral position of the Indian Economy. The silent feature of this paper is that, it reveals the nature and impact of New Economic Reforms on the Indian Economy.

Semester - I

Unit - 1 Basic Features of Indian Economy

- 1.1 Characteristics of the Indian Economy as a developing economy.
- 1.2 Features of Indian Economy as a mixed economy.
- 1.3 Structural changes in Indian Economy.
- 1.4 Indian Economy and Inclusive growth

Unit - 2 Population in India

- 2.1 Size and causes of growth of population in India
- 2.2 Demographic profile of population in India.
- 2.3 Population growth and economic development in India.
- 2.4 Population policy for India

Unit - 3 New Economic Reforms in India

- 3.1 Need and nature of Economic Reforms
- 3.2 Major financial sector reforms
- 3.3 Major fiscal sector reforms
- 3.4 Major external sector reforms

Unit - 4 Challenges before Indian Economy

- 4.1 Problems of Unemployment
- 4.2 Problems of Poverty.
- 4.3 Problem of rising Economic and Social Inequality
- 4.4 Problem of Regional Imbalances in India

SHIVAJI UNIVERSITY, KOLHAPUR
REVISED SYLLABUS
B.A. Part - I - ECONOMICS
(Introduced from June 2013)
Indian Economy - Part II

Preamble : The paper Indian Economy Part II deals with the nature and problems of Indian Economy. It also explains the sectoral position of the Indian Economy. The silent feature of this paper is that, it reveals the nature and impact of New Economic Reforms on the Indian Economy.

Semester - II

Unit - 1 Indian Agriculture

- 1.1 Changing role of agriculture in Indian Economy
- 1.2 Agricultural production and causes of low agricultural productivity
- 1.3 Success and failure of Green Revolution and Need for 2nd Green Revolution.
- 1.4 Nature and causes of agriculture distress

Unit - 2 Indian Industries

- 2.1 Need of Industrialisation
- 2.2 Industrial Policy since 1991
- 2.3 Problems and prospects of Cottage and Small scale Industries
- 2.4 Problem of Industrial Sickness

Unit - 3 Service Sector in India

- 3.1 Meaning and composition of service sector
- 3.2 Growing importance of service sector
- 3.3 Significance of Banks, financial Institutions and Insurance.
- 3.4 Importance of IT, Transport, Communication and Tourism Industry

Unit - 4 Foreign Sector of India

- 4.1 Importance of foreign sector
- 4.2 Volume, Composition and Direction of India's foreign trade since 1991
- 4.3 Growth and Composition of foreign capital inflows in India since 1991
- 4.4 Recent export promotion policy.

Reference Books

1. Indian Economy - Ashwini Mahajan and Gaurav Datt, S. Chand and Company, New Delhi-110 005 Latest Edition
2. Indian Economy - Misra / Puri, Himalaya Publishing House, Mumbai Latest Edition.
3. Indian Economy - A. N. Agrawal Latest Edition.
4. Economic Survey - Ministry of India - Various issues
5. World Development Report - Various issues
6. Report on currency and finance - Govt. of India - Various issues
7. India Development Report - Latest Edition
8. India 2011-12
9. Handbook of Indian Statistics - 2012
10. भारतीय अर्थव्यवस्था – डॉ.घाटगे/ डॉ.वावरे निराली प्रकाशन पुणे प्रथमावृत्ती 2010



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दि. 7/3/2014

प्रति,

प्राचार्य,

सर्व संलग्न सामाजिकशास्त्रे महाविद्यालये

विषय:- प्रस्तावित सुधारित अभ्यासक्रमांबाबत सूचना पाठविण्याबाबत.

महोदय,

उपरोक्त विषयसंदर्भात आपणांस आदेशान्वये कळविण्यात येते की, सामाजिकशास्त्रे विद्याशाखेअंतर्गत अर्थशास्त्र अभ्यासमंडळाने नियुक्त केलेल्या समितीने तयार केलेला बी.ए.भाग-2 (अर्थशास्त्र) व एम.ए.भाग-2 (अर्थशास्त्र) (जून 2014 पासून लागू करावयाच्या) प्रस्तावित अभ्यासक्रमांचे मसुदे विद्यापीठाच्या <http://www.unishivaji.ac.in> या वेबसाईटवर ठेवण्यात आलेले आहेत. तेंव्हा सदर अभ्यासक्रमांचे मसुदे आपल्या महाविद्यालयातील संबंधित विषयाच्या शिक्षकांच्या निदर्शनास आणून याबाबत काही सूचना करावयाच्या असल्यास त्या दि. 22/03/2014 पूर्वी विद्यापीठाकडे पाठविण्याबाबत सूचना देण्यात याव्यात.

उपरोक्त नमूद केलेल्या दिनांकापर्यंत सूचना विद्यापीठाकडे प्राप्त न झाल्यास याबाबत विद्यापीठ अधिकार मंडळाची अंतिम मान्यता घेण्याबाबत पुढील कार्यवाही करण्यात येईल.

कळावे,

आपला विश्वासू,

सही / -

उपकुलसचिव

प्रत: माहितीसाठी व आवश्यक पुढील त्या कार्यवाहीसाठी.

1. अधिष्ठाता, सामाजिकशास्त्रे विद्याशाखा
2. अध्यक्ष, अर्थशास्त्र अभ्यासमंडळ
2. स्वीय सहायक, मा. कुलगुरू, कुलसचिव, संचालक, बी.सी.यु.डी. मा. परीक्षा नियंत्रक
4. बी.ए. विभाग
3. दूरशिक्षण विभाग

Unit-IV Applied Banking

15 lectures

- 4.1 Banking Ombudsman Scheme-Meaning, Power & Duties
- 4.2 Credit (Loan) appraisal –Meaning, Importance, Procedure for credit appraisal – Credit Score
- 4.3 Prime Lending Rate, Repo & Reverse Repo rate
- 4.4 Application of C.R.R. and S.L.R.

References:

1. Gordon. Natrajan “Banking Theory law and practice”, Himalaya Publishing House
2. Srivastava, Divya Nigam, “Management of Indian Financial Institutions”, Himalaya Publishing House.
3. E. Gordon and K. Natarajan, “Emerging Scenario of Financial Services,” Himalaya Publishing House, Mumbai.
4. M. Y. Khan, “Indian Financial System”, Tata McGraw Hill.
5. Bharati Pathak, “Indian Financial System”,
6. Stigum, Managing Bank Assets and Liabilities, Dow-Jones Irwin.
7. Dudley Lockett, “Money and Banking,” McGraw Hill.
8. Vasant Desai,” Banks and institutional management,” Himalaya Publishing House.
9. Dr. P. K. Srivastava, “Banking theory and Practice”, Himalaya Publishing House.
10. Benson Kunjukunju, Commercial Banks in India, New Century Publications.
11. Nitin Bhasin,” Banking Developments in India 1947 to 2007,” New Century Publications.
12. Nitin Bhasin, “Banking & Financial Markets in India 1947 to 2007,’ New Century Publications.

Shivaji University, Kolhapur

Revised Syllabus of B.A.II

To be introduced from October, 2014 Banks and Financial Institutions Part- II (Semester- IV)(Paper-VI)

Unit- I Development Bank & Financial Institution

15 lectures

- 1.1 Development Bank : Concept & Role
- 1.2 N.B.F.I. : Concept & Role
- 1.3 Mutual Funds: Meaning & importance
- 1.4 Types of Mutual Funds

Unit- II: Financial Market

15 lectures

- 2.1 Money Market: Meaning & Components
- 2.2 Capital Market: Meaning & Components
- 2.3 Characteristics of Indian Money Market & Capital Market
- 2.4 Role of SEBI in Capital Market

Unit- III: Banking Reform-I

15 lectures

- 3.1 Narasimham Committee on Banking Sector Reforms (1991)
- 3.2 Narasimham Committee on Banking Sector Reforms (1998)
- 3.3 Basle Norms I and II

3.4 Merger and Acquisition in Indian Banking sector: Concept & Causes

Unit- IV: Banking Services

15 lectures

4.1 Primary Services of Bank

4.2 Secondary Services of Bank (Value Added Services) :

Remittances – Safe Custody – Safe Deposit Vaults –
Collection Facility – MICR Clearing, ATMs – Credit cards and Debit
Cards – Travelers' Cheques, Gift Cheques, Demat Account

4.3 Net Banking: Telephone Banking, Computerized Home Banking, Computerized Corporate Banking, On-Line Banking.

4.4 Risk and Limitations of E-Banking

References:

1. Gordon. Natrajan “Banking Theory law and practice”, Himalaya Publishing House
2. Srivastava, Divya Nigam, “Management of Indian Financial Institutions”, Himalaya Publishing House.
3. E. Gordon and K. Natarajan, “Emerging Scenario of Financial Services,” Himalaya Publishing House, Mumbai.
4. M. Y. Khan, “Indian Financial System”, Tata McGraw Hill.
5. Bharati Pathak, “Indian Financial System”,
6. Stigum, Managing Bank Assets and Liabilities, Dow-Jones Irwin.
7. Dudley Lockett, “Money and Banking,” McGraw Hill.
8. Vasant Desai, “Banks and institutional management,” Himalaya Publishing House.
9. Dr. P. K. Srivastava, “Banking theory and Practice”, Himalaya Publishing House.
10. Benson Kunjukunju, Commercial Banks in India, New Century Publications.
11. Nitin Bhasin, “Banking Developments in India 1947 to 2007,” New Century Publications.
13. Nitin Bhasin, “Banking & Financial Markets in India 1947 to 2007,” New Century Publications.

SHIVAJI UNIVERSITY, KOLHAPUR
REVISED DRAFT SYLLABUS OF B.A.- PART- II
Principles of Co-operation (IDS) Paper-I

To be introduced From June 2014

Semester III

PREAMBLE –

The objective of this paper is to create awareness about the working of co-operatives in Rural and Urban area. The co-operative movement has been considered as the third important sector in the economy followed by private and public sector. The principles of co-operation and the values of the co-operative institutions needs to be studied in Indian Context.

UNIT I : INTRODUCTION OF CO-OPERATION (15 Periods)

- 1.1 Meaning & Definition of Co-operation
- 1.2 Features and Importance of Co-operation
- 1.3 Principles of Co-operation - Manchester Co-operative Principles
- 1.4 International Co-operative Alliance (ICA)- organization & functions

UNIT II : CO-OPERATION AS FORM OF ORGANIZATION (15 Periods)

- 2.1 Capitalism – Definition, Merits and Demerits
- 2.2 Socialism – Definition, Merits and Demerits
- 2.3 Co-operation – A Golden mean between Capitalism and Socialism
- 2.4 Role of Co-operation in mixed economy

UNIT III : ROLE OF STATE IN CO-OPERATION (15 Periods)

- 3.1 Role of state in the development of Co-operative movement
- 3.2 Co-operative Administration
- 3.3 Co-operative Supervision
- 3.4 Role of Co-operative Registrar

UNIT IV : CO-OPERATIVE AUDIT (15 Periods)

- 4.1 Definition, Meaning and Need of Co-operative Audit
- 4.2 Objectives and Types of Co-operative Audit
- 4.3 Merits of Co-operative Audit
- 4.4 Role of Co-operative Auditor

REFERENCES:-

1. Bedi R. D. – Theory, history & Practice of Co-operation, Loyal Book Depot Meerut
2. Datta & Sundaram – Indian Economy, S. Chand and Company, New Delhi
3. Dr. C. N. Sontakki – Co-operative Development, Sheth Publication Mumbai
4. Hajela T. N. – Principles, Problems and Practice of Co-operation, Shivalal Agrawal Publication, Agra (Latest Edn.)
5. Mathur B. S. – Co-operation in India, Sahitya Bhavan Agra (Latest Edn.)
6. Mukhi H. R. – Co-operation in India and abroad, R. B. Publication.
7. Dr. Mamoria C. B. & Saksena R. D. – Co-operation in India, Kitab mahal Allahabad.
8. सहकाराचा विकास प्रा.सी. जे. जोभी, प्रा. के. सी. जोभी फडके प्रकाशन, कोल्हापूर
9. सहकार तत्वे व चळवळ प्रा. डॉ. रूपा. एस्. भाहा, डॉ. बी. एच. दामजी , फडके प्रकाशन कोल्हापूर

SHIVAJI UNIVERSITY, KOLHAPUR
REVISED SYLLABUS OF B.A.- PART- II
CO-OPERATIVES IN INDIA (IDS) PAPER-II

To be introduced From June 2014

Semester IV

UNIT I : CO-OPERATIVE CREDIT IN INDIA (15 Periods)

- 1.1 Multi-Purpose service Co-operative Societies
- 1.2 District Central Co-operative Banks
- 1.3 State Co-operative Banks
- 1.4 Urban Co-operative Banks

UNIT II : CO-OPERATIVE MARKETING IN INDIA (15 Periods)

- 2.1 Need and Importance
- 2.2 Structure, development and Present Position of Co-operative Marketing
- 2.3 Problems and Remedies of Co-operative Marketing
- 2.4 Role of NAFED

UNIT III : CO-OPERATIVE PROCESSING SOCIETIES IN INDIA (15 Periods)

- 3.1 Role of Co-operative processing societies in Rural Development.
- 3.2 Sugar Co-operatives – Development, present position, Problems and Remedies
- 3.3 Dairy Co-operatives – development, Present Position, Problems and Remedies
- 3.4 Co-operative processing and women Empowerment.

UNIT IV : ROLE OF NATIONAL INSTITUTIONS IN THE DEVELOPMENT OF CO-OPERATIVE MOVEMENT (15 Periods)

- 4.1 National Bank For Agricultural and Rural Development (NABARD)
- 4.2 National Co-operative Development Corporation (NCDC)
- 4.3 National Co-operative Union of India (NCUI)
- 4.4 97th Constitutional Amendment and main changes in Maharashtra Co-operative Societies Act

REFERENCES:-

1. Bedi R. D. – Theory, history & Practice of Co-operation, Loyal Book Depot Meerut
2. Datta & Sundaram – Indian Economy, S. Chand and Company, New Delhi
3. Dr. C. N. Sontakki – Co-operative Development, Sheth Publication Mumbai
4. Hajela T. N. – Principles, Problems and Practice of Co-operation, Shivalal Agrawal Publication, Agra (Last Edn.)
5. Mathur B. S. – Co-operation in India, Sahitya Bhavan Agra (Last Edn.)
6. Mukhi H. R. – Co-operation in India and abroad, R. B. Publication.
7. Dr. Mamoria C. B. & Saksena R. D. – Co-operation in India, Kitab mahal Allahabad.
8. NABARD – Annual Reports and website
9. डॉ. प्रताप बा. पाटील (संपादक) – 97 वी घटना दुरुस्ती व बदलता सहकारी कायदा– सांगली जिल्हा सहकारी बोर्ड लि सांगली, प्रथम आवृत्ती
10. अनास्कर विद्याधर (2012) –प्रवास 97 व्या घटना दुरुस्तीचा दी महाराष्ट्र अर्बन को ऑपरेटिव्ह फेडरेशन लि. मुंबई आवृत्ती पहिली
11. प्रा. डॉ. जे एफ. पाटील भालबा विभुते संपादक बदलता महाराष्ट्र प्रकाशन– महाराष्ट्र राज्य सुवर्ण महोत्सव सिंहावलोकन परिशद. सांगली 2013 ऑगस्ट

Shivaji University Kolhapur
Revised Draft Syllabus of B.A. II
Labour Welfare Paper -I (IDS)
(From June 2014)
Sem. III

Preamble : Labour Welfare is one of the important branch of economics. Labour is being considered as most important productive factor in economy. The study of labour welfare helps in understanding the labour welfare and problems, searching policy means to maximize the labour welfare. The student will understand nature, scope, and problems associated with labour welfare with special reference to India.

Unit No. I : Introduction to Labour Welfare (15 Period)

- 1.1 Definition and Meaning
- 1.2 Nature and Scope
- 1.3 Objectives of Labour Welfare
- 1.4 Difference between Labour Welfare & Social work

Unit No. II : Issues in Labour Welfare (15 Period)

- 2.1 Importance of Labour Welfare
- 2.2 Classification of Labour Problems
- 2.3 Problems of Child Labour
- 2.4 Problems of Female Labour

Unit No. III : International Labour Organization (ILO) and India (15 Period)

- 3.1 Structure of ILO
- 3.2 Objectives of ILO
- 3.3 Achievements of ILO
- 3.4 ILO & Indian Labour Welfare

Unit No. IV : Trade Union and Labour Welfare (15 Period)

- 4.1 Definition, Meaning and Objectives of Trade Union
- 4.2 Importance and Functions of Trade Union
- 4.3 Role of Trade Union in Labour Welfare
- 4.4 Problems of Trade Union Movement

Shivaji University Kolhapur
Revised Syllabus of B.A. II
Labour Welfare Paper -II (IDS)
(From June 2014)
Sem. IV

Unit –I Labour Efficiency (15 Period)

- 1.1 Concept and Meaning of Labour Efficiency
- 1.2 Measurement of Labour Efficiency
- 1.3 Determinants of Labour Efficiency
- 1.4 Measures to Improve Labour Efficiency

Unit II Social Security (15 Period)

- 2.1 Meaning & Objectives Of Social Security
- 2.2 Need of Social Security
- 2.3 Components of Social Security
- 2.4 Social Insurance and Social Security

Unit III Labour Welfare Programms in India (15 Period)

- 3.1 Brief Review of Labour Welfare Programms
- 3.2 New Economic Policy & Labour Welfare
- 3.3 Labour Welfare Problems of Organized Sector
- 3.4 Labour Welfare Problems of Unorganized Sector

Unit IV Social Security Legislations in India (15 Period)

- 4.1 Workers Compensation Act 1923
- 4.2 Employees Provident Fund Act 1952
- 4.3 Child Labors Prevention Act
- 4.4 Maternity Benefit Act 1961

Reference Books

- 2 Labour Welfare
- 3 Economics of Labour Welfare
- 4 Industrial Economics
- 5 Dr. T.N.Bhagoliwal : Economics of Labour and Industrial Relations , Sahitya publication , Agra
- 6 Government of India : India Labour year Book , (Ministry of Labour)
- 7 Yoder Dale : Labour economic and Labour problems
- 8 Pant s.c : Indian Labour problems
- 9 Sachdeva and gupta : Labour and social welfare Ajanta prakashan Dehli
- 10 **Dr. T.N. Bhagwati : Economics of Labour and Industrial Relations , Sahitya Publication , Agra**
- 11 **Dr. T.N. Bhagwati : Economics of Labour and Industrial Relations , Sahitya Publication , Agra**
- 12 **Moorthy M.V : Principle of Labour Welfare, Vishakhapatnam Gupta Brothers**
- 13 **Vaid K.N. : Labour Welfare in India**

SHIVAJI UNIVERSITY, KOLHAPUR
B.A. Part II Economics
MACRO ECONOMICS PART - I (Paper - III) DRAFT
SYLLABUS
To be Introduced from June 2014
Semester III

PREAMBLE :- The purpose of teaching this paper is to introduce the basic, primary and analytically important concepts in the working of the economy to the learners. It attempts to enable the students to apply various concepts in the process of policy making, planning of measures to ensure and achieve the fundamental objectives of macroeconomic policy.

Unit 1 : INTRODUCTION TO MACRO ECONOMICS (Period-15)

- 1.1 Meaning and Definition.
- 1.2 Nature and Scope.
- 1.3 Importance.
- 1.4 Limitations.

Unit 2 : NATIONAL INCOME (Period-15)

- 2.1 Meaning and Definitions of National Income.
- 2.2 Different concepts of National Income: GNP, GDP, NNP, Per Capita Income, Personal Income.
- 2.3 Methods of Measuring National Income: Production, Income and Expenditure .
- 2.4 Difficulties in the measurement of National Income.

Unit 3 : MONEY (Period-15)

- 3.1 Definition and Functions of Money.
- 3.2 Value of Money: Quantity Theory of Money- Transaction Approach, Cash Balance Approach.
- 3.3 Index Numbers: Meaning and construction of simple and weighted Index Numbers.
- 3.4 Importance of Index Numbers.

Unit 4 : Theory of Employment and Output

(Period-15)

- 4.1 Say's Law of Market
- 4.2 Keynesian Theory of Employment.
- 4.3 Consumption Function: Average Propensity to Consume (APC), Marginal Propensity to Consume (MPC), Factors affecting on propensity to consumption.
- 4.4. Investment Function, Concept of Multiplier.

Reference Books :

1. Jhingan M.L., Macro Economics Theory, Vrinda Publication, Delhi.
2. Vaish M.C., Monetary Theory, Ratan Prakashan Mandir, Agra.
3. Mithani D.M, Monetary Theory, Vota and Company, Mumbai.
4. Dewett K.K., Modern Economic Theory, S. Chand & Co., Ltd., New Delhi.
5. Ackley G, Macro Economics : Theory and Policy, Macmillan, New York.
6. Keynes J.M., General Theory of Employment, Interest and money, Macmillian & Co., London.
7. Seth M.L., An Introduction to Keynesian Economics, Lakshmi Narain Agarwal, Agra.
8. Fisher Irving, The purchasing power of money, Macmillian, New York.
9. Jha R., Contemporary Macroeconomic : Theory and Policy, Wiley Eastern Ltd., Delhi.
10. Shapiro Edward, Macro Economic Analysis, Galgotia Publications, New Delhi.
11. प्रा. राम देभामुख, स्थूल आधुनिक अर्थभास्त्र, विद्या प्रकाशन, नागपूर.
12. डॉ. जी. एन. झामरे,, स्थूल अर्थभास्त्र, पिंपळापुरे अँन्ड कंपनी पब्लिशर्स, नागपूर.

Unit - 4 MONETARY AND FISCAL POLICY (Period 15)

- 4.1 Monetary Policy: Meaning and Objectives.
- 4.2 Role of Monetary policy in a Developing Economy.
- 4.3 Fiscal Policy : Meaning and Objectives.
- 4.4 Role of Fiscal Policy in a Developing Economy.

Reference Books:

1. Ahuja H.L., Macro Economics:Theory and Policy, Chand and Co., New Delhi.
2. Gupta S.B., Monetary Economics, S Chand and Co., New Delhi.
3. Lekhi R.K., Public Finance, Kalyani Publishers, Ludhiyana.
4. Tyagi B.P., Public Finance, Jai Prakash Nath & Co., Meerat.
5. Jhingan M.L., Macro Economic Theory, Vrinda Publications (P) Ltd., Delhi.
6. Mithani D.M., Monetary Theory, Vora & Co., Publishers, Mumbai.
7. Vaish M.C., Monetary Theory, Ratan Prakashan Mandir, Agara.
8. Hicks J.R. Trade Cycles., Oxford, Clarendor Press.
9. Hamberg D Business Cycles, Macmillan Co., New York.
10. Masgrave, Public Finance.
11. प्रा. राम देशमुख, स्थूल आधुनिक अर्थशास्त्र, विद्या प्रकाशन, नागपूर.
12. डॉ. जी. एन. झामरे,, स्थूल अर्थशास्त्र, पिंपळापुरे अँन्ड कंपनी पब्लिशर्स, नागपूर.

SHIVAJI UNIVERSITY,



Revised Syllabus For

Bachelor of Arts

Part – III

SEMESTER

V & VI

ECONOMICS

Syllabus to be implemented for June 2015 onwards

Equivalence B.A.III Economics Sem- V

Sem. No.	Paper No.	Title of Old Paper	Sem. No.	Paper No.	Title of New Paper
V	VII	ECONOMICS OF DEVELOPMENT AND PLANNING (Part -I)	V	X	Economics of Development.
V	VIII	RESEARCH METHODOLOGY IN ECONOMICS (Part -I)	V	VIII	Research Methodology In Economics (Part -I)
V	IX	HISTORY OF ECONOMIC THOUGHTS (Part -I)	V	IX	History Of Economic Thoughts.(Part -I)
V	X(a)	INTERNATIONAL ECONOMICS (Part -I)	V	XI	International Economics (Part-I)
V	X(b)	BANKS AND FINANCIAL MARKETS (PART – I)	V	XI	International Economics (Part-I)
V	XI(a)	AGRI – BUSINESS (Part -I)	V	VII	Micro Economics
V	XI(b)	TAX AND TAX CONSULTANCY (Part -I)	V	VII	Micro Economics

Sem - VI

Sem. No.	Paper No.	Title of Old Paper	Sem. No.	Paper No.	Title New Paper
VI	XII	ECONOMICS OF DEVELOPMENT AND PLANNING (Part -II)	VI	XV	Economics of planning
VI	XIII	RESEARCH METHODOLOGY IN ECONOMICS (PART – II)	VI	XIII	Research Methodology In Economics (Part–II)
VI	XIV	HISTORY OF ECONOMIC THOUGHT (PART – II)	VI	XIV	History Of Economic Thoughts.(Part- II)
VI	XV(a)	INTERNATIONAL ECONOMICS (PART – II)	VI	XVI	International Economics (Part-II)
VI	XV(b)	BANKS AND FINANCIAL MARKETS (PART – II)	VI	XVI	International Economics (Part-II)
VI	XVI (a)	AGRI - BUSINESS (PART – II)	VI	XII	Market and Pricing
VI	XVI (b)	TAX AND TAX CONSULTANCY (PART – II)	VI	XII	Market and Pricing

Structure of Course
Revised syllabus of B.A. Part III (Economics)

Sr.No	Semester	Title of Paper	Paper Nos.	Theory Marks	Term work
1.	Sem. - V	Micro Economics	VII	40	10
2.	Sem. - V	Research Methodology In Economics (Part -I)	VIII	40	10
3.	Sem. - V	History Of Economic Thoughts.(Part -I)	IX	40	10
4.	Sem. - V	Economics of Development.	X	40	10
5.	Sem. - V	International Economics (Part-I)	XI	40	10
6.	Sem. - VI	Market and Pricing	XII	40	10
7.	Sem. - VI	Research Methodology In Economics (Part-II)	XIII	40	10
8.	Sem. - VI	History Of Economic Thoughts.(Part-II)	XIV	40	10
9.	Sem. - VI	Economics of planning	XV	40	10
10.	Sem. - VI	International Economics (Part-II)	XVI	40	10

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Paper No.- VII

MICRO ECONOMICS

PREAMBLE:

This paper analyzes the economic behaviour of individual firms and markets. It is mainly concerned with the objective of equipping the students in a rigorous and comprehensive manner

with the various aspects of a consumer behaviour and demand analysis, production theory and behaviour of revenue and cost.

Objectives:

1. To understand the decision making of consumer.
2. To understand the nature of revenue and cost of production.

Unit I Introduction to Micro Economics.

- 1.1 Meaning, Nature and Scope.
- 1.2 Importance and Limitations.
- 1.3 Distinction between micro and macro Economics
- 1.4 Basic Assumptions of Economic Analysis.

Unit II Consumer's Behaviour

- 2.1 Utility - Concept, Total and Marginal Utility.
- 2.2 Law of Diminishing Marginal Utility.
- 2.3 The Law of Equi - marginal Utility.
- 2.4 Consumers Surplus.

Unit III Theory of Production.

- 3.1 Production Function
- 3.2 Law of Returns to Scale.
- 3.3 Law of Variable Proportions
- 3.4 Economies and Diseconomies of Scale

Unit IV Revenue and Cost Analysis

- 4.1 Revenue - total, marginal and average revenue
- 4.2 Concept and types of production cost
- 4.3 Short – run and Long – run costs, concepts and curves
- 4.4 Relation between total, marginal and Average cost.

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B.A. Part III
Paper- XII

Market and Pricing

PREAMBLE:

This paper analysis the economic behaviour of individual firms and markets. It is mainly concerned with the equilibrium of firm in various markets. It also deals with factor pricing.

Objectives:

1. To understand the market structure.
2. To understand pricing in different markets.

3. To understand factor pricing.

Unit No. 1 : Perfect Competition

1.1 : Meaning and Characteristics

1.2 : Price Determination under perfect competition.

1.3 : Equilibrium of the firm and Industry in the short run.

1.4 : Equilibrium of the firm and Industry in the Long run

Unit No.2 : Monopoly

2.1 : Meaning and Characteristics

2.2 : Type of Monopoly

2.3 : Equilibrium of a monopoly firm in the short run.

2.4 : Equilibrium of a monopoly firm in the long run.

Unit No.3 : Monopolistic Competition.

3.1 : Meaning and Characteristics

3.2 : Price – output equilibrium under monopolistic Competition.

3.3 : Concept of Excess Capacity

3.4 : Product Differentiation and Selling cost

Unit No. 4 : Factor Pricing

4.1 : Marginal Productivity Theory.

4.2 : Modern Theory of Rent.

4.3 : Krynasian Theory of Interest.

4.4 : Uncertainty theory of Profit.

BASIC READING LIST:

1. Kreps, David M. (1990), A Course in Microeconomic Theory, Princeton University Press, Princeton.
2. Koutsoyiannis, A.(1979), Modern Microeconomics (2nd Edition) Macmillan Press, London.
3. Layard, P. R. G. and A. W. Aiters (1978), Microeconomic Theory, McGraw Hill, New York.
4. Sen, A. (1999), Microeconomics: Theory and Applications, Oxford University Press, New Delhi.
5. Stigler, G. (1996), Theory of Price, (4th Edition), Prentice Hall of India, New Delhi.
6. Varian, H. (2000), Microeconomics Analysis, W. W. Norton, New York.
7. Ahuja, H. L. (recent ed.) Advanced Economic Theory.

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B.A. Part – III

ECONOMICS (Special)

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Semester V

Compulsory Paper- VIII

RESEARCH METHODOLOGY IN ECONOMICS (Part -I)

Preamble:

Research plays an important role in enriching knowledge of a Subject which is very crucial in knowledge based Society. Students of Economics should know the basic concept and methodology of research. In this context the paper of Research methodology is important for the students of Economics.

Objectives:

- To get acquainted with the research in Economics
- To study the various aspects of Research in Economics

Unit 1: Introduction to Research in Economics (15 periods)

- 1.1 Meaning and definition of Research
- 1.2 Objectives of Research
- 1.3 Types of Research
- 1.4 Significance of Research

Unit 2 : Research Design (15 periods)

- 2.1 Meaning and definition,
- 2.2 Steps in Research Design
- 2.3 Features of Good Research Design
- 2.4 Importance of Research Design

Unit 3: Hypothesis and Concept (15 periods)

- 3.1 Meaning and definition ,Kinds of Hypothesis
- 3.2 Features of Hypothesis
- 3.3 Importance of Hypothesis
- 3.4 Concept -Meaning, Conceptualization, Formal and Operational definition of Concept

Unit 4: Data Collection: (15 periods)

- 4.1 Primary and Secondary data
- 4.2 Primary data collection methods –observation, questionnaire, Interview
- 4.3 Sources of secondary data
- 4.4 Importance of Data Collection

Reading List :

1. Goode and Hatt –(1981) Methods in Social Research, McGraw Hill International Book Company, New Delhi.
2. Kerlinger F.N.-(1983) Foundation of Behavioural Research, Surjeet Publication, Delhi.
3. Young P. V.-(1960) Scientific Social Survey and Research, Asia Publication House, Mumbai.

4. Kothari C.R. –(1993) Research Methodology-Methods and Techniques, Wiley Eastern Ltd.,New Delhi.
- 5.Lundbrg G.A.-(1960) Social Research, Longmans Green and Company, New York.
- 6.Herekar D.M.-(2008)Research Methodology and Project Work, Phadake Prakashan,Kolhapur.
- 7.Settiz Claire,Jahoda Marie and Others(1959)Research Methods in Social Research,Dryden New York.
- 8.Takur Dvendra-(1997)Research Methodology in Social Sciences, Deep and Deep Publication,New Delhi.
- 9.Gupta S.P.and Gupta M.P.-(2005)Business Statistics, Sultan Chand & Sons, New Delhi
- 10.Gupta C.B.-(1996) An Introduction to Methods, Vikas Publication House,New Delhi.

11. देशमुख राम (जून 2005) : 'मूलभूत सांख्यिकी', विद्या प्रकाशन, नागपूर.
12. पाटील ज.फा., पठाण के.जी., ताम्हणकर पी.जे., संतोष यादव (2013) : 'अर्थशास्त्रीय संशोधनाची तोंडओळख', (सुधारित आवृत्ती), कॉन्टिनेंटल प्रकाशन, पुणे.
13. आगलावे प्रदीप (जानेवारी 2000) : 'संशोधन पध्दतीशास्त्र व तंत्रे', विद्या प्रकाशन, नागपूर.
14. खैरनार दिलीप (फेब्रुवारी 2009) : 'प्रगत सामाजिक संशोधन पध्दती व सांख्यिकी', डायमंड पब्लिकेशन्स, पुणे.
15. भांडारकर पु.ल. (1987) : 'सामाजिक संशोधन पध्दती', महाराष्ट्र विद्यापीठ ग्रंथनिर्मिती मंडळ, नागपूर.

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Compulsory Paper- XIII

RESEARCH METHODOLOGY IN ECONOMICS (PART-II)

Preamble:

Research plays an important role in enriching knowledge of a Subject which is very crucial in knowledge based Society. Students of Economics should know the basic concepts and methodology of research and report writing. In this context the paper of Research methodology is important for the students of Economics.

Objectives:

- 1) To study the sampling techniques as a method of data collection.
- 2) To study the various aspects of data processing and analysis.

Unit 1 : Sampling

(15 periods)

- 1.1 Meaning and nature
- 1.2 Types
- 1.3 Criteria of good sampling
- 1.4 Optimum size of sampling

Unit 2 Processing and Representation of Data

(15 periods)

- 2.1 Classification of Data
- 2.2 Tabulation of Data
- 2.3 Graphs and Diagrams
- 2.4 Curves

Unit 3 : Techniques of Data Analysis

(15 periods)

- 3.1 Need and importance of data analysis
- 3.2 Measures of Central Tendency : Mean, Mode, Median (Direct Method)
- 3.3 Measures of Variation – Range, Standard Deviation (Direct Method),
- 3.4 Concept of Correlation – Meaning and Importance ,Karl person coefficient of correlation

Unit 4 : Interpretation of Data And Report Writing

(15 periods)

- 4.1 Interpretation of Data : Meaning
- 4.2 Report Writing : Meaning And Steps
- 4.3 Precautions in Report Writing
- 4.4 Properties of Good Report Writing

Reading List :

1. Good and Hatt –(1981) Methods in Social Research, McGraw Hill International Book Company, New Delhi.
2. Kerlinger F.N.-(1983) Foundation of Behavioural Research, Surjeet Publication, Delhi.
3. Young P. V.-(1960) Scientific Social Survey and Research, Asia Publication House, Mumbai.
4. Kothari C.R. –(1993) Research Methodology-Methods and Techniques, Wiley Eastern Ltd., New Delhi.
5. Lundberg G.A.-(1960) Social Research, Longmans Green and Company, New York.
6. Herekar D.M.-(2008) Research Methodology and Project Work, Phadake Prakashan, Kolhapur.
7. Settiz Claire, Jahoda Marie and Others(1959) Research Methods in Social Research, Dryden New York.

8. Takur Dvendra-(1997)Research Methodology in Social Sciences, Deep and Deep Publication,New Delhi.
9. Gupta S.P.and Gupta M.P.-(2005)Business Statistics, Sultan Chand & Sons, New Delhi.
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11. देशमुख राम (जून 2005) : 'मूलभूत सांख्यिकी', विद्या प्रकाशन, नागपूर.
12. पाटील ज.फा., पठाण के.जी., ताम्हणकर पी.जे., संतोष यादव (2013) : 'अर्थशास्त्रीय संशोधनाची तोंडओळख', (सुधारित आवृत्ती), कॉन्टिनेंटल प्रकाशन, पुणे.
13. आगलावे प्रदीप (जानेवारी 2000) : 'संशोधन पध्दतीशास्त्र व तंत्रे', विद्या प्रकाशन, नागपूर.
14. खैरनार दिलीप (फेब्रुवारी 2009) : 'प्रगत सामाजिक संशोधन पध्दती व सांख्यिकी', डायमंड पब्लिकेशन्स, पुणे.
15. भांडारकर पु.ल. (1987) : 'सामाजिक संशोधन पध्दती', महाराष्ट्र विद्यापीठ ग्रंथनिर्मिती मंडळ, नागपूर.

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 Paper No- IX
History Of Economic Thoughts.(Part -I)

Preamble – The student should know the contribution of Economic thoughts. They should able to know the concepts by classical, neo-classical and modern economists. The thoughts explained by the economists and their relevance in 21th century.

Objectives :

1. To understand the development of economic thoughts.
2. To understand the economic thoughts of Classical, Nationalist and Socialist Thinkers

Unit 1 – Origin of Economic Thoughts. (15 periods)

- A) Features of Mercantalism.
- B) Causes of emergence of Physiocracy.
- C) The concepts of natural order and primacy of Agriculture.
- D) Tableau economique.

Unit 2 – Classical Economic Thoughts. (15 periods)

- A) Adam Smith – Theory of Value and canon of taxation.
- B) David Recardo - Theory of Value and views on distribution

- C) Thomas Malthus – Population Theory
- D) Theory of Gluts

Unit 3 –Economic Thoughts of Fredrick List (15 periods)

- A) Critisims on classical school
- B) Stages of economic growth
- C) Concept of nationalism
- D) Theory of protectionism.

Unit 4 – Karl Mark’s Economic Thoughts (15 periods)

- A) The concept of scientific socialism and materialist approach.
- B) The theory of value.
- C) Mark’s theory of surplus value.
- D) Concept of falling rate of profit.

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Paper No-XIV

History Of Economic Thoughts.(Part-II)

PREAMBLE:

This paper analyzes the Neo–classicals and Indian economic thoughts. The students should be able to know the contributions of Indian economic thinkers and Neo-classicals.

Objectives:

1. To understand the economic concepts and theories of Neo-classicals and Indian thinkers.
2. To understand the development of Indian economic thoughts.

Unit 1 – Neo-Classical Economic Thoughts - Alfred Marshall (15 periods)

- A) Theory of value.
- B) The concept of representative firm
- C) Elasticity of demand
- D) Quasi Rent

Unit 2 – Indian Economic Thoughts. (15 periods)

- A) Mahatma Phule – Views on agriculture and education.
- B) Rajarshi Shahu Maharaj – Policy for agricultural development and water management.
- C) Dr. Babasaheb Ambedkar – views on agricultural and development policy.
- D) Dadabhai Nauroji - Drain Theory.**

Unit 3- Mahatma Gandhi

(15 periods)

- A) Concept of village development.
- B) Importance of decentralization.
- C) Basic principles of development.
- D) Concept of Gram Swarjya.

Unit 4 – Economic Thoughts Of Modern Economists.

(15 periods)

- A) D.R Gadgil – views on cooperative development and decentralization of power.
- B) Amartya Sen – Concept of social choice and welfare.
- C) V.M. Dandevls views on poverty.
- D) Sen’s views on poverty and public action.

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Paper No. X

Economics of Development.

Preamble

This paper would enable the students to know about the concept of economic development, theories of Growth and Development, sectoral aspects of development, domestic macro policies etc.

- Objectives :
- (1) To know the concept and aspects of economic Development.
 - (2) To understand the theories of economic growth & Development.

Unit : 1 Economic Development

(15 periods)

- 1.1 Meaning Distinction between Economic Development and Growth.
- 1.2 Indicators of Economic Development.
- 1.3 Obstacles to Economic Development.
- 1.4 Concept of Sustainable Development, Green Development and Displacement.

Unit : 2 Developing and Developed Countries (15 periods)

- 2.1 Meaning of Underdeveloped & Developing.
- 2.2 Basic Characteristics of Underdeveloped Countries.
- 2.3 Features of Modern Economic Growth.
- 2.4 Main obstacles to Economic Growth.

Unit : 3 Theories of Economic Growth and Development (15 periods).

- 3.1 St.Rostow's Stages of Economic growth
- 3.2 Lew's theory of unlimited supply of labour
- 3.3 Rosention Rodans Theory of Big Push.
- 3.4 Myrdal's theory of economic development.

Unit : 4 Resources for Economic Development (15 periods)

- 4.1 Capital formation & Economic Development.
- 4.2 Human capital formation and Economic Development.
- 4.3 Institutional Structure and Economic Development.
- 4.4 Role of State in Econmic Development.

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Paper No. XV

Economics of planning

Sem. VI

[To be introduced From June – 2015]

Preamble

This paper would enable the students to know about the concept of economic planning, issues in development planning and economic planning in India.

Objectives : (1) To understand the concept and issues of economic planning.

(2) To know the about Indian economic planning.

Unit : 1 Introduction to Economic Planning (15 periods)

- 1.1 Meaning and Need
- 1.2 Types of Economic planning
- 1.3 Necessary conditions for the success of planning.
- 1.4 Case Against Economic planning.

Unit : 2 Issues in Economic planning (15 periods)

2.1 Choice of Techniques : Capital Intensive, Labour Intensive

2.2 Capital – Output Ratio – Meanings & Importance

2.3 Input – Output Analysis – Meaning & Uses

2.4 Project Evaluation : Meaning & Importance.

Unit : 3 Economic Planning in India - Part I (15 periods)

3.1 History of Planning

3.2 Process of formulation of a plan

3.3 Role of Planning Commission & National Development Council.

3.4 NITI Ayog

Unit : 4 Economic Planning in India Part II (15 periods)

4.1 Main objectives of planning .

4.2 Evaluation of planning in India.

4.3 11th five year plan.

4.4 12th five year plan.

BASIC READING LIST:

1. Adelman, I. (1961), Theories of Economic Growth and Development, Stanford University Press, Stanford.
2. Behrman, S. and T.N. Srinivasan (1995), Handbook of Development Economics, Vol. 1 to 3, Elsevier, Amsterdam. Economics 31
3. Ghatak, S. (1986), An Introduction to Development Economics, Allen and Unwin, London.
4. Hayami, Y. (1997), Development Economics, Oxford University Press, New York.
5. Higgins, B. (1959), Economic Development, Norton, New York.
6. Kindleberger, C.P. (1977), Economic Development, 3e, McGraw Hill, New York.
7. Meier, G.M. (1995), Leading Issues in Economic Development, 6e, Oxford University Press, New Delhi.
8. Myint, Hla (1965), The Economics of Underdeveloped Countries, Preager, New York.
9. Myint, Hla (1971), Economic Theory and Under Developed Countries, Oxford University Press, New York.
10. Thirlwal, A.P. (1999), (6th Edition), Growth and Development, Macmillan, London.
11. Arestis, P. (Ed.) (1993), Employment, Economic Growth and the Tyranny of the Market, Edward Elgar, Aldershot.
12. Bhagwati, J. and P. Desai (1970), India : Planning for Industrialization, Oxford University Press, London.
13. Boserup, E. (1991), Population and Technological Change : A Study of Long Term Change, Chicago University Press, Chicago.
14. Brahmananda, P.R. and C.N. Vakil (1956), Planning for an Expanding Economy, Vora and Co., Bombay.

15. Chakravarti, S. (1982), Alternative Approaches to the Theory of Economic Growth, Oxford University Press, Delhi.
16. Chakravarty, S. (1987), Development Planning : The Indian Experience, Clarendon Press, Oxford.
17. Jhingan, M.L. (2005) The Economics of Development and Planning , Vrinda Publications Ltd. Delhi
18. Lekhi, R.K. (2005) Economics of Development and Planning, Kalyani Publishers, Delhi.
19. Kavimandan (1975) Economics of Development and Planning (Marathi), Mangesh Prakashan , Nagpur
20. Dr. Patil, J. F. (et al) (2005) Economics of Growth and Development (Marathi) , Phadake Publishers, Kolhapur.
21. Dr. Patil, J.F. & Tamhankar, P.J. (1990) Economics of Development and Planning (Marathi), Continental Publishers, Pune.

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B.A. Part – III

ECONOMICS (Special)

To be introduced from June 2015

Paper No. – XI

INTERNATIONAL ECONOMICS (Part-I)

PREAMBLE

This paper provides the deep understanding of the basic principles that tend to govern the free flow of trade in goods and services at the global level. The contents of the paper, spread over various units lay stress both on theory and nature of the subject that have registered rapid changes during the last decade. Besides this, the contents prepared for the students are to know the impact of free trade and protective trade on the different sectors of the economy as well as at the macro level. The students would also be well trained about the rationale of recent changes in the export-import policies of India. This paper has become relatively more relevant from the policy point of view under the present global scenario.

Unit-1: Trade and Trade Theories:

(15 periods)

- (A) Importance of the study of International Economics
- (B) Inter-regional and Inter-national trade: Similarities and dissimilarities.
- (C) Theories of Inter-national Trade: Comparative Cost Advantage
- (D) Hescscher – Ohlin Theory (Modern) .

Unit – 2: Gains from International Trade:

(15 periods)

- (A) Gains from International Trade, their measurement.
- (B) Trade as an engine of economic growth.
- (C) Terms of Trade: Meaning, concepts
- (D) Factors affecting Terms of Trade

Unit-3: Exchange Rate:

(15 periods)

- (A) Meaning of Exchange Rate
- (B) Fixed Exchange Rate – Meaning, Merits and Demerits
- (C) Flexible Exchange Rate – Meaning, Merits and Demerits.
- (D) Floating Exchange Rate – Meaning, Merits and Demerits.

Unit-4 : Tariffs and Quotas :

(15 periods)

- A) Free Trade: Meaning, Arguments for and against-
- B) Protective Trade Policy: Meaning, Arguments for and against.
- C) Tariffs : Meaning, Types and Effects
- D) Quotas : Meaning, Types and Effects.

BASIC READING LIST:

- 1) Kenan, P.B. (1994), The International Economy, Cambridge University Press, London.
- 2) Kindberger, C. P. (1973), International Economics, R.D. Irwin, Homewood.
- 3) Krugman, P. R. and M. Obstfeld (1994), International Economics : Theory and Policy, Glenview, Foresman.
- 4) Salvatore, D. L. (1997), International Economics, Prentice- Hall, Upper Saddle River, N. J.
- 5) Sodersten, Bo (1991), International Economics, Macmillan Press Ltd. London.

ADDITIONAL READING LIST:

- 1) Ruddar Datt & K.P.M. Sundaram, (2006), Indian Economy, S. Chand & Co. Ltd., New Delhi.
- 2) Aggarwal, M. R. (1979), Regional Economic Cooperation in South Asia, S. Chand and Co., New Delhi.
- 3) Bhagwati, J. (Ed.) (1981), International Trade, Selected Readings, Cambridge University Press, Mass.
- 4) Crockett. A. (1982), International Money: Issue and Analysis, ELBS and Nelson, London.
- 5) Greenaway. D. (1983), International Trade Policy, MacMillan Publishers Ltd., London.
- 6) Heller, H. R. (1968), International Monetary Economics, Prentice Hall. India.
- 7) Joshi V. and I.M.D. Little (1998), India's Economic Reforms, 1999-2001, Oxford University Press, Delhi.
- 8) Nayyar, D. (1976) : India's Exports and Export Policies in the 1960s, Cambridge University Press, Cambridge.
- 9) Panchmukhi, V. R. (1978), Trade Policies of India : A Quantitative Analysis, Concept Publishing Company, New Delhi.
- 10) Patel, S. J. (1995), Indian Economy Towards the 21st Century, University Press Ltd., India.
- 11) Singh, M. (1964), India Export Trends and the Prospects for Self-sustained Growth, Oxford University Press, Oxford.

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 Paper No. –XVI
 INTERNATIONAL ECONOMICS (Part-II)

PREAMBLE

This paper provides the deep understanding knowledge about the basic principles that tend to govern the free flow of trade in goods and services at the global level. The contents of the paper, spread over various units lay stress both on theory and nature of the subject that have registered rapid changes during the last decade. Besides this, the contents prepare for the students to know the impact of free trade and protective trade on the different sectors of the economy as well as at the macro level. The students would also be well trained about the rationale of recent changes in the export-import policies of India. This paper has become relatively more relevant from the policy point of view under the present global scenario.

Unit – 1: Balance of Trade and Balance of Payments: (15 periods)

- (A) Concept of Balance of Trade
- (B) Concept of Balance of Payments
- (C) Disequilibrium in Balance of Payments: Causes and Consequences
- (D) Measures to correct disequilibrium in Balance of Payments

Unit-2: Foreign Trade of India since, 1991: (15 periods)

- (A) Volume, composition and direction
- (B) Exim Policy of 2014-19
- (C) Export Promotion
- (D) Convertibility of Rupee: Meaning and types.

Unit-3: Foreign Capital in India: (15 periods)

- (A) Types of Foreign Capital
- (B) Need for Foreign Capital
- (C) Trends in Foreign Direct Investment in India
- (D) Foreign Capital Policy of Government of India.

Unit-4: International Institutions and India: (15 periods)

- (A) IMF : Objectives and Functions
- (B) IBRD : Functions
- (C) WTO: Functions. SAARC : Objectives, Functions

BASIC READING LIST:

- 1) Kenan, P.B. (1994), The International Economy, Cambridge University Press, London.
- 2) Kindberger, C. P. (1973), International Economics, R.D. Irwin, Homewood.
- 3) Krugman, P. R. and M. Obstgeld (1994), International Economics : Theory and Policy, Glenview, Foresman.
- 4) Salvatore, D. L. (1997), International Economics, Prentice- Hall, Upper Saddle River, N. J.
- 5) Sodersten, Bo (1991), International Economics, Macmillan Press Ltd. London.

ADDITIONAL READING LIST:

- 1) Rudder Datt & K.P.M. Sundaram, (2006), Indian Economy, S. Chand & Co. Ltd., New Delhi.
- 2) Aggarwal, M. R. (1979), Regional Economic Cooperation in South Asia, S. Chand and Co., New Delhi.

- 3) Bhagwati, J. (Ed.) (1981), International Trade, Selected Readings, Cambridge University Press, Mass.
- 4) Crockett. A. (1982), International Money: Issue and Analysis, ELBS and Nelson, London.
- 5) Greenaway. D. (1983), International Trade Policy, MacMillan Publishers Ltd., London.
- 6) Heller, H. R. (1968), International Monetary Economics, Prentice Hall. India.
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